

Letter of Intent

between

Partner 1

Polish Association of Transport Telematics

with registered office in Poland, in Katowice, ul. Gallusa 5

and

Partner 2

Intelligent Transportation Systems Slovakia

with registered office in Slovakia, in Bratislava, Račianska 77

Preamble

The parties, having regard to the importance of mutual relationships and willing to promote development of mutual cooperation, declare hereby their desire to sign an Agreement on Mutual Partnership and Cooperation.

§ 1

The agreement shall be a programme document, related to implementation of bilateral relationships and mutual partnership for development of intelligent transport systems in our countries.

§ 2

The parties will be supporting establishment of information and experience exchange platform in the field of telematic systems' application for improvement in transport operation.

§ 3

The parties declare providing themselves organisational assistance, in particular in the organisation of training workshops, seminars and conferences.

§ 4

To implement the Letter of Intent, the parties shall undertake any legal and actual actions, necessary to perform arrangements specified therein.

§ 5

The Letter of Intent expresses the parties' willingness to undertake mutual cooperation and does not create any obligations to set up a partnership, referred to in the Preamble.

§ 6

The parties shall incur own expenditures related to the performance of the Letter of Intent provisions, in particular the travelling expenses.

§ 7

The parties undertake to keep the Letter of Intent content confidential.

§ 8

The Letter of Intent has been drawn in two identical copies in English language and takes legal effect after signing.

On behalf of PSTT

POLSKIE STOWARZYSZENIE
TELEMATYKI TRANSPORTU


Jerzy Mikulski
prezesa zarządu

May 31, 2007
date

On behalf of ITS Slovakia

